GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4162
ANSWERED ON:14.12.2001
EXPENDITURE ON INTERNATIONAL TRADE FAIR
BOLLA BULLI RAMAIAH

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the total expenditure incurred on organizing recent India International Trade Fair held in Pragati Maidan, New Delhi;

(b) the estimated number of visitors visited at trade fair;

(c) the actual earning made therefrom;

(d) whether the Government have estimated percentage of trade growth out of this fair; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) The estimated expenditure for the event is Rs. 572.60 lakhs.

(b) The estimated number of visitors was 2.5 million.

(c) The estimated earning by way of licence fee and other receipts would be Rs. 16.92 crore (approx.).

(d) & (e) The success of the fair was underlined by the fact that 1,55,031 trade enquiries were reported for a wide range of products such as CNG buses, excavangers, automobiles, transformers, grinding machines, packing machinery, valves, construction material, jewellery making machinery, agricultural implements, machinery for small scale industry, pumps, hand tools, basmati rice, electronic and electrical items, furniture, furnishings, silk and handicrafts. While these enquiries are indicative of large business transactions in future, the same cannot be quantified nor any precise estimate made at this stage because most of the enquiries are expected to materialise into actual business only after several months.

The fair attracted 1,50,000 business visitors including trade delegations from 40 countries. About 81% of the 6500 participants expressed their intention to participate in the next edition of India International Trade Fair, which indicates that their participation this year was adequately satisfying and met the goals.